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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, DECEMBER 2, 1999

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

v.

CASE NO. PUE980334

SANVILLE UTILITIES CORP.,
Defendant.

ORDER APPROVING PLAN OF RECEIVERSHIP

On September 30, 1999, the Commission held a hearing to consider the appointment of the Henry County Public Service Authority ("PSA") as receiver for Sanville Utilities Corp.¹ ("Sanville" or "the Company"). By Final Order entered October 1, 1999, the Commission appointed the PSA as receiver and, among other things, ordered the PSA and the Staff of the State Corporation Commission ("Staff") to file jointly a Plan of Receivership ("Plan") for the Company. On November 12, 1999, the Staff and the PSA jointly filed the Plan.

Interested parties who took part in the Commission's receivership proceedings and who entered an appearance during the Commission's September 30, 1999, hearing in this case were

¹ The Commission is aware that the corporate status of Sanville Utilities Corp. lapsed as of November 2, 1998. However, for ease of reference, we will continue to refer to this entity by its former name.

given the opportunity to file any comments concerning the Plan on or before November 30, 1999. No such comments were received.

NOW THE COMMISSION, upon consideration of the foregoing and the Staff's recommendation, is of the opinion and finds that we should approve the Plan of Receivership. Accordingly,

IT IS ORDERED THAT:

(1) The November 12, 1999, Plan of Receivership jointly submitted by the Commission's Staff and the Henry County Public Service Authority hereby is approved.

(2) This matter is continued generally.